

## **FISCAL NOTE**

TO: Chief Clerk of the Senate  
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 16, 1996

SUBJECT: **SB 2129 - HB 2629**

This bill, if enacted, will allow county clerks up to five days to report registration and title fees rather than the current requirement of same day reporting.

The fiscal impact of this bill is estimated to decrease state revenues because of lost investment earnings due to the greater length of time counties have to rebate fees, but such decrease is estimated to be not significant.

The fiscal impact is also estimated to decrease local government expenditures by lowering postal cost due to fewer mailings, however, the impact is estimated to be not significant. The impact will also increase local government revenues by increasing the length of time fees may be invested locally, but the amount is estimated to be not significant.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is written in a cursive, flowing style.

**SB 2129 - HB 2629**

James A. Davenport, Executive Director